

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.: 7304798131 / 8108031406
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO
THE DIRECTOR,
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF
MANAGEMENT, ULHASNAGAR-421003.
(UNDER MANAGEMENT OF
HYDERABAD (SIND) NATIONAL
COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF MANAGEMENT, ULHASNAGAR-421003 (Master of ManagementStudies (MMS) Programme)**, which comprise the Balance Sheet as at **March 31,2021** and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**




**(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN:**

Place: Thane
Date: 14th January, 2022

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
HASHMATRAI & GANGARAM HIMATHAL MANSUKHANI INSTITUTE OF MANAGEMENT
BALANCE SHEET AS AT 31ST MARCH 2021**

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS & GRANTS			FIXED ASSETS		
OTHER FUNDS (Schedule A)			MOVABLE PROPERTIES (SCHEDULE D)		
Grants (Schedule A)					2,714,311.49
LOANS (SECURED OR UNSECURED)			ADVANCE TO OTHERS:		
Management A/c			Auditorium Charges Receivable	1,669.00	
			TDS on Receipts	3,215.22	
			Amount Receivable from bank	198.00	5,082.22
LIABILITIES FOR EXPENSES (Schedule B)			Advances to Employees (Festival Advance)		80,000.00
Provision for VITH Pay Commission Salary			PREPAID EXPENSES (SCHEDULE E)		498,047.00
Opening Balance	570,898.00				
Less: Paid during the year			OTHERS ASSETS:		
			Deposits		
			MSEB Deposit	114,780.00	
			BSNL-Internet Security Deposit	5,000.00	
			UMC Water Security Deposit	4,000.00	123,780.00
LIABILITIES FOR OTHER DEPOSITS			FEES RECEIVABLE:		
Caution Money Deposit			Fees Receivable from Social Welfare Office	401,050.00	
			Fees Receivable from MAHADBT	7,515,453.00	
			Fees Receivable from Students	5,991,320.00	13,907,823.00
LIABILITIES FOR SUNDRY CR. BALANCES (Schedule C)			CASH & BANK BALANCES (SCHEDULE F)		
			Income and Expenditure Account		
			Balance as per last Balance Sheet	24,551,104.06	602,080.54
			Add: Excess of Expenditure over Income as per Income & Expenditure A/c	3,347,209.95	27,898,314.01
TOTAL		45,829,438.26	TOTAL		45,829,438.26

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the Institute

"As per our report of even date".

For SINGAVI, OTURKAR & KELKAR

Chartered Accountants
FRN 110265W



[CA. R. K. Mulchandani]
Partner
M.No.045550
UDIN:
Place: Thane
Date: 14th January, 2022

For H. & G. H. M. Institute of Management

For Hyderabad (Sind) National Collegiate Board



Dr. (Mrs.) Swati Sabale
Director

Dhish Raywani
Secretary



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
HASHMATRAI & GANGARAM HIMATHAL MANSUKHANI INSTITUTE OF MANAGEMENT
Income and Expenditure Account for the year ending 31st March 2021

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:					
Rates, Taxes, Cesses	104,705.20		By Interest from Bank		37,892.00
Insurance	77,140.37		By Income from Other Sources (in details as far as possible)		
To Legal Expenses			Tuition Fees	13,807,145.00	
			Other fees from Students (Schedule - I)	190,409.00	
To Audit Fees			Other Receipts From Students (Schedule - I)	69,054.00	
To Depreciation			Miscellaneous Receipts from Others (Schedule - K)	3,038.56	14,069,646.56
To Expenses on Objects of Trust Educational:					
To Salaries and allowances (Schedule -G)	12,382,377.00				
To Honorarium to visiting faculty	555,983.00				
To Educational & Other Institute Running Expenses (Schedule- H)	3,370,574.94				
To Affiliation Fee & Government Fees	474,000.00	16,782,934.94	By Deficit carried over to Balance Sheet		3,347,209.95
TOTAL		17,454,748.51	TOTAL		17,454,748.51

"As per our report of even date".

For SINGAVI, OTURKAR & KELKAR



Chartered Accountants
FRN. 110265W

R. K. Mulchandani
[CA. R. K. Mulchandani]
Partner
M.No. 045550
UDIN:
Place: Thane
Date: 14th January, 2022

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the Institute

FOR H. & G. H. M. Institute of Management

For Hyderabad (Sind) National Collegiate Board



Swati Sabale
Dr. (Mrs.) Swati Sabale
Director



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF MANAGEMENT**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE 'A'- OTHER FUNDS & GRANTS

SR.NO.	PARTICULARS	Opening Balance	Received during the year	Less: Expenditure incurred during the year	Closing Balance
	OTHER FUNDS				
1	Development Fund	13,332,440	1,656,855	1,396,770	13,592,525
2	Alumni Association	89,048	14,500	-	103,548
	Total	13,421,488	1,671,355	1,396,770	13,696,073

GRANTS

SR.NO.	PARTICULARS	Opening Balance	Received during the year	Less: Expenditure incurred during the year	Closing Balance
1	Curriculum Module Development Project Grant	-	900,000.00	-	900,000.00
	Total	-	900,000.00	-	900,000.00

FOR H. & G. H. M. Institute of Management



Sabale

**Dr. (MRS.) SWATI SABALE
Director**



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF MANAGEMENT**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2021

SCHEDULE 'B' - LIABILITIES FOR EXPENSES

SR.NO.	PARTICULARS	Amount (Rs.)
1	Electricity Charges	41,580.00
2	Exam Remuneration Payable to visiting Faculties	54.00
3	Facility Management Service Charges	24,940.00
4	GST Payable	22,416.30
5	Salary payable	96,638.00
6	Honorarium Expenses	56,697.00
7	Printing & Stationery	1,000.00
8	Newspapers & Magazines	7,700.00
9	Photocopy Expenses	674.00
10	Profession Tax	3,000.00
11	Provident Fund Payable	194,918.00
12	Revenue Stamp	67.00
13	TDS Payable	12,982.00
14	Telephone Expenses	800.00
15	Water Charges	2,106.00
	Total	465,572.30

SCHEDULE 'C' -LIABILITIES FOR SUNDRY CR. BALANCES

SR.NO.	PARTICULARS	Amount (Rs.)
1	FYMMS 2019-20 Fee Refundable	66,071.00
2	SYMMS 2019-20 Fee Refundable	1,110.00
3	SYMMS 2018-19 Fee Refundable	17,632.00
4	Payable to Pravesh Niyantran Samiti	23,500.00
5	University Share Payable to Students	62,266.00
6	Annual Various Funds Contribution Payable	800.00
7	E Charges Payable	200.00
8	E Suvidha	1,000.00
9	Gymkhana Fees	1,200.00
10	NSS Fees	200.00
11	Vice Chancellor Fund	400.00
12	PG Registration Fees	3,075.00
13	Group Insurance scheme by University	
14	Sem-III & IV Exam Fee Payable	85,105.00
15	Sundry Creditors	
	Golden Traders	850.00
	Sameer Consturcitons-Retention Money	138,136.00
	M.J. Buildtech	1,078,332.00
	Total	1,479,877.00



FOR H. & G. H. M. Institute of Management

Swabale

Dr. (MRS.) SWATI SABALE
Director

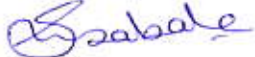


**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF MANAGEMENT**

**SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021
SCHEDULE 'E' - PREPAID EXPENSES**

SR.NO.	PARTICULARS	Amount (Rs.)
1	AICTE Fee	
2	University Affiliation Fee	79,500.00
3	Generator Expenses	29,854.00
4	Group Personal Accident Insurance	4,174.00
5	Internet Charges	6,351.00
6	Journals, Periodicals & Subscriptions	212,569.00
7	Medical Insurance	27,981.00
8	Membership Fees	44,300.00
9	Property Insurance	35,636.00
10	Provisional Eligibility & Enrollment Fee	400.00
11	Repairs & Maintenance	15,938.00
12	Software Expenses	15,986.00
13	Domain Registration Charges	3,299.00
14	Vehicle Expenses A/C	12,958.00
15	Web Hosting Charges	5,434.00
16	Web Site AMC Charges	3,667.00
	Total	498,047.00

FOR H. & G. H. M. Institute of Management


Dr. (MRS.) SWATI SABALE
Director



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF MANAGEMENT**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE 'D' : FIXED ASSETS

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK			Rate of Dep.	DEPRECIATION			NET BLOCK Balance as on 31-Mar-21
		Balance as on 1-Apr-20	Addition during the year	Sold during the year		Op Balance as on 1-Apr-20	DEPRECIATION For the year	Written back during the year	
1	Furniture & Fixture	3,887,323.31	1,215,046.50	523.80	10%	3,193,939.25	190,791.00	-	1,717,115.76
2	Electrical Fittings and Installation	221,046.00	-	-	10%	211,971.00	908.00	-	8,167.00
(A)		4,108,369.31	1,215,046.50	523.80		3,405,910.25	191,699.00	-	1,725,282.76
3	Air Conditioners	1,719,438.00	-	-	15%	1,607,836.00	16,740.00	-	94,862.00
4	Audio & Video System	183,438.00	-	-	15%	168,402.00	2,255.00	-	12,781.00
5	Biometric Machine	30,525.00	-	-	15%	20,959.00	1,435.00	-	8,131.00
6	CC TV Camera	139,560.06	20,738.50	-	15%	82,571.00	11,659.00	-	66,068.56
7	Computer	3,169,369.89	-	-	40%	3,144,074.00	10,118.00	-	15,177.89
8	Computer Software	343,441.00	-	-	40%	334,479.00	3,585.00	-	5,377.00
9	Cycle	3,500.00	-	-	15%	2,546.00	143.00	-	811.00
10	Display Board	119,746.00	13,275.00	-	15%	114,434.00	2,788.00	-	15,799.00
11	EPABX System	59,567.00	-	-	15%	42,185.30	2,607.00	-	14,774.70
12	Equipment and Appliances	173,907.12	12,715.00	-	15%	124,760.00	9,279.00	-	52,583.12
13	Fire Hydrant System	715,115.46	-	-	15%	198,444.00	77,501.00	-	439,170.46
14	Generator	790,223.00	-	-	15%	753,785.00	5,466.00	-	30,972.00
15	Inverter & Battery	3,200.00	-	-	15%	1,726.00	221.00	-	1,253.00
16	Library Books	3,546,594.16	45,423.00	-	40%	3,425,401.16	66,646.00	-	99,970.00
17	Photocopy Machine	101,556.00	-	-	15%	90,456.00	1,665.00	-	9,435.00
18	Projector	430,935.00	-	-	15%	348,583.00	12,353.00	-	69,999.00
19	Sign Board & Hoardings	165,480.00	-	-	15%	160,684.00	719.00	-	4,077.00
20	Sound System	97,997.00	-	-	15%	95,263.00	410.00	-	2,324.00
21	Sports Equipments	54,330.00	-	-	15%	51,703.00	394.00	-	2,233.00
22	Water Cooler/Aquaguard	86,914.00	-	-	15%	56,499.00	4,562.00	-	25,853.00
23	White Board	1,781.00	-	-	15%	1,699.00	12.00	-	70.00
24	Water Tank/ Motor (Gross)	28,181.00	-	-	15%	7,820.00	3,054.00	-	17,307.00
(B)	Total:	11,964,798.69	92,151.50	-		10,834,309.46	233,612.00	-	989,028.73
	Grand Total [A+B]	16,073,168.00	1,307,198.00	523.80		14,240,219.71	425,311.00	-	2,714,311.49

UDIN:

FOR H. & G. H. M. Institute of Management



Dr. (MRS.) SWATI SABALE
Director



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF MANAGEMENT**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE 'F' - CASH & BANK BALANCES

Sr. no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Axis Bank	605010100003223	Ulhasnagar	Saving	419,542.53
2	Axis Bank	605010100003230	Ulhasnagar	Saving	175,139.01
3	Central Bank of India (Scholarship Account)	3099094970	Ulhasnagar	Saving	7,399.00
4	Cash In Hand				-
				Total	602,080.54

FOR H. & G. H. M. Institute of Management



Swati Sabale

Dr. (MRS.) SWATI SABALE
Director

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF MANAGEMENT**

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2021

SCHEDULE 'G'- SALARIES & ALLOWANCES

SR.NO.	PARTICULARS	TEACHING STAFF	NON-TEACHING STAFF	SUPPORTING STAFF	TOTAL
1	Pay	2,399,490.00	487,589.00	266,511.00	3,153,590.00
2	A.G.P.	552,000.00	118,117.00	62,425.00	732,542.00
3	D.A.	4,191,108.00	860,112.00	467,096.00	5,518,316.00
4	H.R.A	885,447.00	181,711.00	98,681.00	1,165,839.00
5	C.L.A.	25,200.00	14,400.00	13,200.00	52,800.00
6	T.A.	115,200.00	9,438.00	9,606.00	134,244.00
7	Other Allowances	108,000.00	-	-	108,000.00
8	Consolidated Salary	283,900.00	-	-	283,900.00
		-	-	-	-
		8,560,345.00	1,671,367.00	917,519.00	11,149,231.00
9	Employers Cont. to Prov. Fund				1,082,012.00
10	Employee Deposit Linked Insurance				13,437.00
11	Administrative Charges to P.F.				47,020.00
12	Staff Mediclaim Insurance				90,677.00
	TOTAL				12,382,377.00

FOR H. & G. H. M. Institute of Management



Swati Sabale
Dr. (MRS.) SWATI SABALE
Director



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF**


**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR
ENDED 31ST MARCH, 2021**

SCHEDULE 'H' - EDUCATIONAL & OTHER INSTITUTE RUNNING EXPENSES

SR.NO.	PARTICULARS	Amount (Rs.)
1	Admission Expenses	12,454.90
2	Advertisement	25,908.39
3	Annual Social Expenses	15,000.00
4	Bank Charges on EDC	524.55
5	Building Usage Charges	900,000.00
6	College Examination Expenses	2,315.00
7	Conveyance	237,771.91
8	Curricular & Co Curricular Expenses	8,040.00
9	Diwan Hashmatrai Memorial Lecture Series Expenses	3,024.00
10	Electricity Expenses	312,873.00
11	Group Insurance Scheme for Students	414.00
12	Group Personal Accident Insurance	4,807.30
13	Hospitality	22,704.05
14	Interest on CGST	943.35
15	Interest on Late Payment of TDS	575.00
16	Interest on SGST	943.35
17	Internet Charges	56,557.16
18	Journals, Periodicals & Subscriptions	226,216.22
19	Library Expenses	7,342.55
20	Membership Fees	32,813.00
21	Miscellaneous Expenses	16,905.00
22	Photocopy Expenses	10,657.71
23	Postage & Courier A/c.	327.75
24	Printing & Stationery	49,486.29
25	Public Liability Insurance	400.00
26	Repairs & Maintenance	911,250.01
27	Security Charges	424,678.52
28	Seminar & Workshop	8,740.00
29	Software Expenses	27,086.40
30	Telephone Expenses	11,739.93
31	Water Charges	8,002.80
32	Covid Prevention Mgt Expenses	22,507.00
33	Web Site Charges	7,565.80
Total		3,370,574.94

FOR H. & G. H. M. Institute of Management




Dr. (MRS.) SWATI SABALE
Director



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF MANAGEMENT**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST
MARCH, 2021**

SCHEDULE 'I' - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Exam & Marksheet Fees	153,689.00
2	Gymkhana Fees	34,680.00
3	Annual Various Funds Contribution (University) (Net)	1,020.00
4	E Charges (Net)	1,020.00
	Total	190,409.00

SCHEDULE 'J' - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Forms & Prospectus *	60,800.00
2	DLLE	3,200.00
3	Miscellaneous Receipts from Students	5,054.00
	Total	69,054.00

SCHEDULE 'K' - MISCELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Miscellaneous Receipts from Others	1,529.00
2	Sale of Scrap	1,509.56
	Total	3,038.56



FOR H. & G. H. M. Institute of Management

Dr. (Mrs.) Swati Sabale

Dr. (MRS.) SWATI SABALE
Director



**HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF
MANAGEMENT, ULHASNAGAR
MASTER OF MANAGEMENT STUDIES (MMS) PROGRAMME
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2021 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2021**

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the Institute has been following Cash Method of Accounting for its Income and Expenditure. However, the Institute had made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, from F.Y. 2015-16, complying with the directions of the Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the Institute has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the Institute has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2021. The Institute has also made provision for expenses outstanding as on 31st March 2021. The Institute has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

NOTES TO ACCOUNTS

3) PROVISION FOR VIth PAY COMMISSION SALARY ARREARS:

In the earlier years, the Institute has made provision of Rs.20,39,845/- on account of VIth Pay Commission Salary Arrears payable to the Staff of the Institute. Such provision then was deviation from the Cash Method of accounting, but in the opinion of the Management of the Institute, the same was necessary to adhere with the prudence concept of accounting. The balance provision outstanding as on 31-03-2021 is Rs.5,70,898/-.

- 4) The Institute is running MMS and Ph.D. programmes. The fees received and the expenditure/ payments made are deposited/Paid into/from the common bank accounts maintained by the Institute for its MMS and Ph.D. programmes. However, recognizing the MMS and Ph.D. programmes as separate and identifiable segments, certain common expenditure incurred are apportioned between the MMS and Ph.D. programmes. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for MMS and Ph.D. programme are separately prepared.



5) About Segment of Accounts

1) Various branches/courses under Master of Management Studies (MMS) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Master of Management Studies (MMS) programme .

2) Also out of two years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc ... along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course. •


3) For Fixation of fees for which permission is sought in respect of Master of Management Studies (MMS) programme of the Institute, as defined by AICTE, the Institute has got permission for running Master of Management Studies (MMS) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the Institute is maintaining faculty and infrastructural requirements separately and also maintain documentation and accounts separately relating to the Master of Management Studies (MMS) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Master of Management Studies (MMS) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For H & G.H.MANSUKHANI
INSTITUTE OF MANAGEMENT,
ULHASNAGAR


(Dr. Swati Sabale)
Director



Place: Thane

Date: 14th January, 2022

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
HASHMATRAI & GANGARAM HIMATHMAL MANSUKHANI INSTITUTE OF MANAGEMENT**

List Showing Bifurcation of Expenses between MMS & Ph.D.:

SR.NO.	PARTICULARS	Total	MMS	Ph.D.
1	Municipal Tax	110,216.00	104,705.20	5,510.80
2	Property Insurance	81,200.39	77,140.37	4,060.02
3	Audit Fees	61,360.00	58,292.00	3,068.00
4	Legal Charges	6,700.00	6,365.00	335.00
5	Conveyance Expenses	250,286.22	237,771.91	12,514.31
6	Electricity Charges & Generator Expenses	329,340.00	312,873.00	16,467.00
7	Hospitality	23,899.00	22,704.05	1,194.95
8	Internet Expenses	59,533.85	56,557.16	2,976.69
9	Journals, Periodicals & Subscription	238,122.34	226,216.22	11,906.12
10	Library Expenses	7,729.00	7,342.55	386.45
11	Miscellaneous Expenses	17,794.74	16,905.00	889.74
12	Membership Fees	34,540.00	32,813.00	1,727.00
13	Photocopy Expenses	11,218.64	10,657.71	560.93
14	Postage & Courier	345.00	327.75	17.25
15	Printing & Stationery	52,090.83	49,486.29	2,604.54
16	Repairs & Maintenance	959,210.54	911,250.01	47,960.53
17	Security Charges	447,030.02	424,678.52	22,351.50
18	Seminar & Workshop Expenses	9,200.00	8,740.00	460.00
19	Software Expenses	28,512.00	27,086.40	1,425.60
20	Telephone Expenses	12,357.82	11,739.93	617.89
21	Water Charges	8,424.00	8,002.80	421.20
22	Web Site Charges	7,964.00	7,565.80	398.20
23	Interest on CGST	993.00	943.35	49.65
24	Interest on SGST	993.00	943.35	49.65
Total		2,759,060.39	2,621,107.37	137,953.02

FOR H. & G. H. M. Institute of Management



Sabale
Dr. (MRS.) SWATI SABALE
Director

